

RELIABLE • INNOVATIVE • COMMUNITY MINDED

mission

Our cooperative's *mission is to bring* value *to our* member-owners *and* communities *by providing* reliable *electricity*, superior *customer service*, *and* innovative energy *solutions at* fair and reasonable prices.

COUNTIES: Olmsted, Dodge, Fillmore, Mower, Wabasha, and Winona.

CITIES: *Byron, Chatfield, Dover, Elgin, Eyota, *Hayfield, *Kasson, Oronoco, Plainview, *Rochester, *St. Charles, and Stewartville. (*parts of)

COMMUNITIES: Douglas, Genoa, High Forest, Marion, Pleasant Grove, Potsdam, Predmore, Rock Dell, Salem Corners, Simpson, Theilman, and Viola.



Corporate Profile

People's Energy Cooperative was incorporated on January 1, 1936, and currently serves 19,798 voting members in 23,406 homes and businesses connected to 3,000 miles of line spanning a service territory of 1,090 square miles throughout six counties. The Cooperative has 29 substations and purchases our power from Dairyland Power Cooperative and Interstate Power and Light.

We employ 65 professionals who are committed to providing exceptional service and motivated to recognize risk and utilize safe work practices to protect themselves and others.

REVENUE AT A GLANCE *	REVENUE IN REVIEW (Source: NRECA)			COMPARISON *			
26.6%	ш	 Municipal Electric Systems Investor-Owned Utilities Member-Owned Electric Distribution Cooperatives 		COMPANY	PEC (2021)	RPU (2021)	
small commercial	REVENUE PER MIL			Number of consumers:	23,406	58,182	
		ω	\$75,498 \$113,301		Consumers per mile of line:	7.8	70
		\$14,938		13	Revenue per mile of line:	^{\$} 16,836	^{\$} 209,423
69.7% general service, residential & farm		7.4 CUSTOM	34 ERS PEF	48.3 R MILE	Investment in plant per customer:	\$8,102	\$4,753

(*Source: Based on 2021 Annual Reports)

1775 Lake Shady Ave S • Oronoco, MN 55960 • ph: (507) 367-7000 tf: (800) 214-2694 fax: (507) 367-7001 web: peoplesenergy.coop

POWER SUPPLIERS: DAIRYLAND POWER COOPERATIVE AND INTERSTATE POWER & LIGHT



People's Energy Cooperative

values

- **1. IMPECCABLE INTEGRITY** *and honesty in all that we do.*
- **2.** FULL AND OPEN ACCOUNTABILITY for all of our decisions and actions.
- **3.** OPEN AND TRANSPARENT COMMUNICATIONS with our members and employees.
- **4.** COST-BASED PRICING for services that reflect disciplined cost management.
- **5.** RESPECT FOR AND RESPONSIVENESS TO the needs of each member while considering the impact of actions on other members.
- **6.** LEADERSHIP, INNOVATION AND VISION in providing valuable energy solutions for our members.
- **7.** DEDICATED STEWARDSHIP in the management of all the resources entrusted to our care with sensitivity to the environment.
- 8. INVOLVEMENT WITH OUR COMMUNITIES in pursuit of prosperity and quality of life.
- **9.** LOYALTY TO THE PRINCIPLES of cooperative ownership.
- **10.** SINCERITY, TRUSTWORTHINESS AND DEPENDABILITY in our passion to serve our members.

TOUCHSTONE ENERGY COOPERATIVE:

Electric cooperatives were established to provide electricity to rural America, and now make up the largest electric utility network in the nation. Touchstone Energy is the national brand identity for that network. Touchstone Energy Cooperatives are an alliance of local, consumer owned utilities around the country, committed to providing superior service at affordable rates to all members, large and small.

CHAMBER MEMBERSHIPS:

Byron, Kasson, Minnesota, Pine Island, Rochester, Stewartville

ECONOMIC DEVELOPMENT MEMBERSHIPS:

- Community & Economic Development Associates (CEDA)
- Rochester Area Builders (RAB)
- Rochester Area Economic Development Inc. (RAEDI)
- Southern Minnesota Initiative Foundation (SMIF)

COMMUNITY INVOLVEMENT:

.....

- Capital Credit Disbursements (through 2021) – **\$28.3 million**
- Economic Development Loans (since 1994) – **\$5,226,040**
- College Scholarships to Area High Schools *(since 1997)* – **\$474,524**
- Operation Round-Up[®] Donations (2003 - 2020) – \$1,214,035

MEMBER PROGRAMS & SERVICES:

- ACRE/REPAC
- Community Solar
- Co-op Connections Card
- Electric Vehicle Charging
- Energy Audits
- Heartland Security Systems
- Load Management
- Rebates and Incentives
- Renewable Energy Programs

BOARD MEMBERS:

DISTRICT 1: Jon Kroening Rochester, (507) 884-0160

DISTRICT 2: Jodie Tvedt Byron, (507) 817-9865

DISTRICT 3: Robert Hoefs Mazeppa, (507) 843-2508

DISTRICT 4: Tracy Lauritzen (Secretary/Treasurer) Altura, (507) 932-3884

DISTRICT 5: Jerome Wooner (Chair) Eyota, (507) 259-7217

DISTRICT 6: Arthur Friedrich (Vice-Chair) Rochester, (507) 281-9194

DISTRICT 7: Jeff Orth Rochester, (507) 285-9907

STAFF:

Mike Henke President & CEO: mhenke@peoplesenergy.coop

Patrick Nelson – Director of Engineering & Operations pnelson@peoplesenergy.coop

Anthony Stern Chief Financial Officer astern@peoplesenergy.coop

Michelle Olson Director of Member Services molson@peoplesenergy.coop

Gwen Stevens Director of Cooperative Relations gstevens@peoplesenergy.coop